

# THE BRETTON WOODS COMMITTEE

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March 5, 2013

Dear Speaker Boehner and Majority Leader Reid:

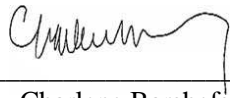
We write to express strong support for the Administration's request for legislation to maintain the current, overall U.S. leadership in the International Monetary Fund (IMF) by increasing the U.S. quota in the IMF and reducing U.S. lending to the IMF under Fund borrowing arrangements.

The IMF has always been a valuable tool for advancing U.S. national interests globally, from helping navigate the Latin crisis of the 1980s to supporting the Arab Spring countries today with policy advice, technical assistance, and financial support. During the recent, unprecedented financial crisis, the IMF intensified support for affected countries and helped to stabilize their economies and maintain growth. It is important that the United States support the Fund, because of the returns it brings to our nation going forward:

- **Advancing U.S. Economic Interests at Home and Business Opportunities Abroad**  
The Fund consistently promotes a growth-oriented agenda, based on open markets and strong macroeconomic and structural policies. With risks still threatening the economic outlook, IMF support lessens the global fallout and financial instability of affected economies, advances the interests of U.S. business and workers of companies that trade and invest in these countries, and supports American jobs and exports.
- **Promoting National Security Interests**  
Economic stagnation and poverty can give rise to instability and terrorism. By helping foster the conditions for economic growth, the IMF enhances political stability in volatile regions of the world. The Fund's financial sector work also helps to stop the financing of terrorism and addresses shortfalls in countries' anti-money laundering efforts.
- **Sustaining Global Leadership and Influence in the IMF**  
Continued support will ensure the U.S.' ability to leverage its economic development dollars and ensure its on-going influence on the IMF to prioritize areas we deem critical, such as improving governance, privatization, and strengthened financial systems.

A stronger IMF, driven by U.S. leadership, supports U.S. and global interests. We would therefore urge the Congress to continue its longstanding, bipartisan support of the International Monetary Fund for our self-interest and for the good of the global system.


Respectfully yours,



Charlene Barshefsky



Harold Brown




William Cohen



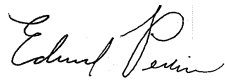
Alan Greenspan



Carla Hills



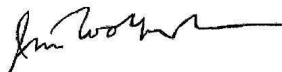
Robert McFarlane



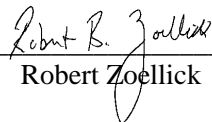
Edward J. Perkins



John Snow



James D. Wolfensohn



Robert Zoellick



Nicholas Brady



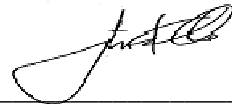
Zbigniew Brzezinski



Bill Frenzel



Lee Hamilton



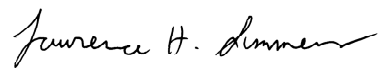
Jim Kolbe



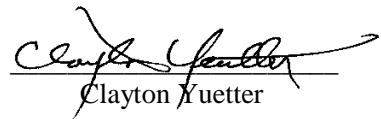
Henry M. Paulson



Bill Richardson



Lawrence Summers



Clayton Yuetter