
Janet Yellen Nominated as Treasury Secretary

President-elect Biden nominated Janet Yellen, a member of the Committee’s new Advisory Council, to serve as Treasury Secretary. If confirmed, she will be the first woman to hold the position. As fellow Advisory Council member Mark Sobel points out, a long to-do list awaits her on 15th Street, but Dr. Yellen is exceedingly well qualified. The Committee wishes Dr. Yellen every success in this challenging new endeavor.
Last month, Dr. Yellen joined Lorenzo Bini-Smaghi and Bill Dudley to discuss the crisis fighting role of central banks. Video of that event is available here.

Call for Blog Contributions on IFIs & New U.S. Administration

President-elect Biden will take office on January 20, 2021. How can the new Administration deepen U.S. commitment to multilateralism and to the international financial institutions? How can the U.S. support the IFIs in their efforts to combat the coronavirus crisis?

To share your thoughts on the BWC Blog, see submission guidelines here.

Upcoming Programs

Rome Investment Forum 2020
The Committee is pleased to be a partner organization for this year's Rome Investment Forum, an annual conference focused on global financial and economic cooperation. The Forum will take place virtually on December 14-15. Register at the link below to join the conversation!

Advisory Council members Mark Sobel and José Manuel González-Páramo will represent the Committee at the conference and lead a conversation on multilateralism and transatlantic relations. We hope you’re able to attend.

Annual Meeting 2021
The Committee’s flagship Annual Meeting will be adapted to a virtual format and will take place alongside the virtual IMF and World Bank Spring Meetings the week of April 5, 2021. We look forward to sharing additional details with you early in the new year.

Reminder: Your Membership Contribution is Needed!

At this moment of global crisis, the Committee's voice is needed more than ever to promote principled, effective international cooperation. Your support enables the Committee to continue to play this critical role. Please consider the Committee in your year-end giving plans.
If you have already made your contribution for fiscal year 2021, thank you! If you have not yet made your contribution, please click here or contact the Secretariat at secretariat@brettonwoods.org or 202-331-1616.

Recent Highlights

**International Council 2020**
Last month’s International Council virtual conference focused on building a post-pandemic economy and featured a diverse range of fantastic speakers, including IMF Managing Director Kristalina Georgieva and World Bank President David Malpass. Huge thanks to everyone who spoke, asked a question, or attended a session!

International Council Summary & Video Here

**Board of Directors and Advisory Council Announced**
On October 12, the Committee officially announced its new Board of Directors and Advisory Council. In subsequent meetings, the Board and Advisory Council have been busy turning the Committee’s new programmatic model and expanded scope into reality. Stay tuned for programming updates early next year. For more information on the new leadership team, see the announcement press release.
Remembering James D. Wolfensohn

The members of the Bretton Woods Committee deeply mourn the loss of our former chairman James D. Wolfensohn. We were honored to have his leadership for over a decade and will deeply miss him as a friend and as a true leader of our global citizenry. We will remember Jim for his unwavering commitment to the world’s most vulnerable and will honor his legacy by continuing the work he so tirelessly championed. Our deepest sympathies to his family. Jim's final contribution to the Committee, an insightful essay on the future of multilateralism, can be read here.

Member Perspectives

Views expressed below are from individual members and do not reflect any viewpoint of the Bretton Woods Committee.

Masood Ahmed
President, Center for Global Development

Beyond the Numbers: Why the World Needs a More Ambitious MDB Response to COVID-19 (Center for Global Development)
Stormy-Annika Mildner
Incoming Executive Director, Aspen Institute Germany
**EU Trade Policy Reform: Levelling the Playing Field in a New Geo-Economic Environment** (German Council on Foreign Relations)

Dambisa Moyo
Economist and Author
**The Precarious Global Debt Picture** (Financial Times)

Kevin Gallagher
Director of Global Development Policy Center, Frederick S. Pardee School of Global Studies at Boston University
**“The Time to Act is Now”: Debt Relief for a Green and Inclusive Recovery** (BU Global Development Policy Center)

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**Member Spotlight**
*The Bretton Woods Committee would like to congratulate the following members on their recent achievements!*

Nancy Lee was named to President-elect Biden’s Treasury Department agency review team, which is tasked with ensuring a smooth transition to the incoming Administration.

Reena Aggarwal was named to the Federal Reserve, Banking, and Securities Regulators agency review team.
Kenneth Gutwillig assumed a new position as Executive Director of the College of Advisors at Global Principles for Sustainable Securities Lending.

Kathy Matsui was profiled by Asiamoney. After 26+ years, she announced her retirement from Goldman Sachs.

Welcome New Members!

- Sheikh Faisal Fahad J. Al-Thani, The Commercial Bank
- Elga Bartsch, Blackrock Investment Institute
- Gary Cohen, Becton, Dickinson and Company
- Joachim Fels, PIMCO
- Julie Gerberding, Merck & Co., Inc.
- Bernardo Javalquito-Lagos, Universidad Central de Chile
- Rajeev Kannan, SMBC
- Avinash Kaza, Farvahar Partners
- Charles E. Kilbourne, Financial Services Volunteer Corps
- Rachel Kyte, The Fletcher School
- Laura Liswood, Council of Women World Leaders
- David Marcus, Novi Financial
- Miguel Schloss, Inversiones Surinvest Ltda. & Virtus Atlas SpA
- Florence Screve-Szeles, Banque de France
- Andrey Shemetov, PJSC Sberbank
- Radek Stech, Global PSSL
- Siddharth Tiwari, Bank for International Settlements – Asia Central, Hong Kong
- Frans VanSchak, African Asset Finance Company, Inc.