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September 6, 2019

The Honorable James E. Risch
Chairman
Committee on Foreign Relations
United States Senate

The Honorable Bob Menendez
Ranking Member
Committee on Foreign Relations
United States Senate

Dear Senator Risch and Senator Menendez:

We write to ask that you support both the authorization and appropriations for the general capital increase (GCI) for the International Bank for Reconstruction and Development (IBRD) and the International Finance Corporation (IFC) of the World Bank Group.

As you know, the World Bank Group's shareholders endorsed an ambitious package of measures for the capital increase in 2018. It includes internal reforms and a set of policy measures that greatly strengthens the institution's ability to scale up resources and deliver on its mission of fighting global poverty. It was developed in response to an increasingly complex development landscape and to confront emerging challenges to the global economy which will require a coordinated and sustained effort. The Bank has also developed, for the first time, a comprehensive strategy to address fragility, conflict and violence in countries where assistance is needed the most. It is important that the United States supports this effort because it:

- **Promotes National Security Interests**

World Bank support to countries where poverty and disease can breed political instability and foster extremism is vital to U.S. national security interests. World Bank projects promote stability in weak states and help mitigate cross-border problems – such as the Ebola outbreak and refugee crises – which precipitates positive spillover effects on national, regional, and global security fostering a safer world for all Americans.

- **Advances U.S. Business Opportunities Abroad**

With downside risks still threatening the global economic outlook, World Bank assistance to developing and emerging economies also means preserving and advancing the interests of U.S. business and American workers of companies that trade and invest in these countries.

- **Sustains Global Leadership**

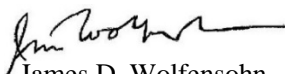
Support ensures the U.S.' ability to influence and direct lending and activities at the World Bank that align with U.S. values and policy priorities – especially important in a global economy where China and Russia seek to scale up influence. World Bank internal reforms included in this package are U.S. policy priorities that will continue to push the institution to improve effectiveness, transparency and accountability.

We would therefore urge Congress to continue its longstanding, bipartisan support for the World Bank Group and fully authorize and appropriate the general capital increase (GCI) package.

Sincerely,



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