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September 9, 2013

The Honorable Jacob J. Lew  
Secretary of the Treasury  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
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Dear Secretary Lew:

We write today to demonstrate our collective support for the International Development Association (IDA) of the World Bank. Simply put: IDA works and no other international institution has the tools to respond to the complex challenges facing the 2.5 billion people in the world's poorest countries.

***IDA works – for the poor.*** We support IDA, because it delivers results. From 2002-2012, IDA funding helped to immunize nearly half a billion children, recruit and train 3.5 million teachers, construct or rehabilitate 1.5 million household water connections, and provide 65 million people with access to health services. During the food crisis, IDA helped get meals to 923,000 school children, seeds and fertilizers to 8.5 million farm households, and cash- or food-for-work programs to 1.7 million people. From gender equality to climate resilience to the creation of jobs that reintegrate combatants into society, IDA provides long-term solutions for the global common good.

***IDA works – for the United States.*** We believe IDA is a smart choice for U.S. investment, because it pools donor funds and has the distinctive capacity to leverage additional public and private resources. Estimates suggest that IDA has the potential to leverage up to \$9 for each dollar invested, enabling the U.S. to make an impact far beyond what we can achieve on our own. Many donors take the U.S. pledge into account when determining their own investment, so any cut in the U.S. commitment will have a similar – but downward – multiplier effect. IDA's work not only reflects our moral concern and global leadership, but also promotes our national security interests and advances U.S. business opportunities abroad.

As the Treasury Department prepares its initial FY2015 budget request, we realize the serious pressures facing the Department. **Yet, we urge you to maintain the same level of funding the U.S. made for IDA16 in the IDA17 replenishment.**

A clear signal is needed to show that the U.S. is willing to stretch to the maximum extent possible in the current environment in order to maintain an investment in the future of not only the world's poorest countries, but also of the United States.

We look forward also to sharing such a message with others in the months ahead to help ensure the United States follows through on our commitment to IDA.

Sincerely,



Bill Frenzel



James D. Wolfensohn



Randy S. Rodgers

***On behalf of members of the Bretton Woods Committee, including our U.S. members:***

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