

Secretary Janet Yellen  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue NW  
Washington, DC 20220

October 20, 2021

Dear Secretary Yellen:

On behalf of the undersigned organizations, thank you for your leadership to rebuild U.S. commitment to the international financial institutions (IFIs). With the unprecedented global challenges our world is facing, including the economic impacts of COVID-19, climate change, rising hunger and malnutrition, and global inequality, we welcome the decision to shorten IDA-19 to two years and accelerate the replenishment negotiations of IDA-20.

As the negotiations on the IDA-20 policy and financing package come to an end, we urge you to aim high. IDA is the largest source of concessional financing and grants for countries to access for their own development, and thus must lead the way in supporting countries to respond to and recover from this crisis. Now is the time to be bold.

Specifically, we ask that you support a \$100 billion total financing package for IDA-20 during this week's negotiations. The United States' support will lead the way for other donors to agree to this financing level. We urge you to demonstrate our country's commitment to multilateralism and to support low-income countries to overcome poverty and tackle inequality by backing the World Bank's ambitious ask.

Thank you for your consideration of our requests and for your leadership in responding to the global crisis caused by the COVID-19 pandemic. We look forward to continuing to work with you as the IDA-20 replenishment process comes to an end.

Sincerely,

Bread for the World  
Bretton Woods Committee  
InterAction  
ONE Campaign  
Oxfam

CC: Acting Under Secretary Andy Baukol  
Deputy Assistant Secretary Mathew Haarsager  
OMB Acting Director Shalanda Young