

# The Bretton Woods Committee

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## Quarterly Bulletin

April 2016

**EMERGING LEADERS' PERSPECTIVES ON EMERGING MARKETS, SDR EVENT SUMMARY, UPCOMING ANNUAL MEETING ON JUNE 27TH, AND MORE!**

### Views From the Members

#### Emerging Leaders' Perspectives on Emerging Markets

*In this section individual Members share their perspectives on specific issues with the broader Committee membership. Views expressed below are from individual Members and do not reflect any viewpoint of the Bretton Woods Committee.*

We asked some of our Bretton Woods Committee Emerging Leaders which emerging markets they feel are best equipped to weather capital flow and financial market volatility in the near term, given challenges such as the rebalance of China's economy, depressed energy and commodity markets, and the asynchronous monetary policies between the United States and other advanced economies?



**Yael Selfin**, *Head of Macroeconomics, KPMG*

Ms. Selfin is Head of Macroeconomics at KPMG. She advises clients on the economic outlook and how it can impact their business. She works with private sector clients across a wide range of industries, as well as public sector bodies and Private Equity firms.

To read Yael's analysis, [click here](#).

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**Ali Janoudi**, *Group Managing Director & Group Head Middle East and North Africa, UBS*

Mr. Janoudi is responsible for the Saudi Arabia and Near East/Northern Africa Wealth Management business in Middle East, North Africa and Switzerland. He is also responsible for leading UBS's advisory office in Saudi Arabia and its Representative Offices in Lebanon and Egypt.

To read Ali's analysis, [click here](#).



**Collins Roth**, *Managing Director, Münchmeyer Petersen Capital (MPC), AG*

As an independent, publicly listed asset and investment manager for alternative investments, MPC Capital has been designing and managing investment products for select customers since 1994.

To read Collins' analysis, [click here](#).

## Upcoming Programs

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### 2016 Annual Meeting

Date: June 27, 2016

Time: 9:00am - 2:00pm

Location: IMF HQ 2, Washington, D.C.

### Save the Date for our 2016 International Council!

Date: October 6, 2016

Location: Washington, D.C.

Please check our [website](#) regularly for updates on program dates, times, and locations.

## Recent Highlights

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### Bretton Woods Committee Members Play Advisory Role in IMF Exceptional Access Lending Framework Reforms

On January 20th, 2016, the IMF Executive Board approved reforms to the IMF's exceptional access lending framework as part of a multi-year work program in which the IMF staff is

reassessing its lending practices around sovereign debt. Special thanks to the Bretton Woods Committee members who participated in the February 2015 roundtable and played a key advisory role to the Fund in the lead-up to this decision. [Read More](#)

## China, the Renminbi, and the IMF's Special Drawing Rights



On January 13, 2016, the Bretton Woods Committee hosted a virtual conference titled *China, the Renminbi, and the IMF's Special Drawing Rights (SDR)*. Speakers included **Dr. Yu Yongding**, Chinese Academy of Social Sciences (CASS), and **Dr. Warren Coats**, former chief of the SDR division at the IMF and was moderated by Bretton Woods Committee Executive Director, Randy Rodgers. [Read More](#)

## Bretton Woods Committee Open House

On January 11, 2016, around 30 Committee members and friends gathered at our new office space for networking and discussion over breakfast. Thank you to all of those who stopped by and we hope to offer more opportunities for our members to connect this way in the future.

## Member's Corner

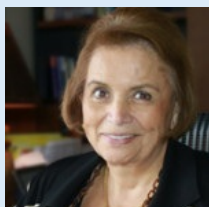
### Member Spotlight

*The Bretton Woods Committee would like to congratulate two members on their recent retirement and wish them all the best in future endeavors:*



#### **Bill Reinsch, President, National Foreign Trade Council (NFTC)**

Bill Reinsch will retire from his position in April 2016, having led the organization for the past 15 years. Prior to joining the NFTC, Reinsch served in the Clinton Administration as the Under Secretary for Export Administration in the U.S. Department of Commerce. [Read More](#)



#### **Marina Fanning, Executive Vice President, Management Systems International**

Marina Fanning retired from her position in December 2015, having helped to lead the organization for over 3 decades and will assume Emeritus status with the company. [Read More](#)

### Welcome New Members!

*On behalf of the entire Committee, we would like to recognize and welcome our new members who have joined the Committee in the last quarter:*

- **Jean-Michel Six**, Standard & Poor's Ratings Services
- **Thomas Graham, Jr.**, Lightbridge
- **Daniel Mminele**, South African Reserve Bank
- **Amando Tetangco Jr.**, Central Bank of the Philippines
- **Leon Myburgh**, South African Reserve Bank

## Owen Award

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### Henry Owen Memorial Award Essay Contest

Essay submissions for the Henry Owen Award are due by **April 24, 2016 at 11:59 pm ET**. Please share contest details via our [website](#) with graduate-level students who may be interested in the essay contest!

### Membership Nominations

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Do you know someone who might be a good fit for the Committee? Nominate your colleagues for membership with the Bretton Woods Committee via this [online form](#) and help us grow our membership!

#### The Bretton Woods Committee

1701 K Street, NW, Suite 950, Washington DC 20006

P: 202-331-1616 [www.brettonwoods.org](http://www.brettonwoods.org)

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1701 K. St, NW  
Suite 950  
Washington, District of Columbia 20006  
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